

MINUTES

The HITCHCOCK ECONOMIC DEVELOPMENT CORPORATION

Regular Meeting – 18 April 2024 – 5:30 P.M.

The regular monthly meeting for the Hitchcock Economic Development Corporation (HEDC) will be held on Thursday April 18, 2024, at 5:30 PM. This will be an open meeting held at the HEDC boardroom at 8115 Hwy. 6, Hitchcock, Texas 77563.

A G E N D A

1. Call to Order.

Meeting called to order at 5:33 PM.

2. Roll call of members.

4 of 5 members present. Randy Strickland absent.

3. Public Comments (Limit 2 minutes per speaker).

None.

4. Consent Agenda

- a. Approval of the Minutes of the HEDC Regular Meeting March 21, 2023
- b. Approval of payment of the HEDC Monthly VISA account at Texas First Bank

Motion to approve the consent agenda was made by Chris Armacost and seconded by Ted Robinson. Motion passed unanimously. Director was asked to include board member attendance in future board packets.

5. HEDC Financial Report. (Devin DePascal)

Board approved the Financial Report as presented by the Executive Director. The missing card reader from Texas First Bank used for the Gumbo Fest has yet to be found. Kathy Marullo mentioned updating the agreement for the reader to be considered "seasonal". The director was also asked to check with the Finance Director about including the ROI for TexPool in future statements and to stop any unclaimed checks.

- 6. Executive Director's Report. (Devin DePascal)**
 - a. Project Report**
 - b. Director's Activities**
 - c. Real Property Update**
 - d. Downtown & Events Status Report**

The Executive Director provided updates on all active projects, as well as meetings with prospects, plans for and interest in HEDC-owned property, and updates on planned and upcoming events.

- 7. Resolution of the Board of Directors to approve purchase of real property. (Jack Click)**

The resolution was read. Motion to approve the purchase of real property was made by Chris Armacost and seconded by Kathy Marullo. Motion passed unanimously.

- 8. Executive Session: Adjournment to Executive Session Pursuant to Texas Open Meetings Act, Tex. Gov. Code § 551.072 – Deliberation about Real Property.**

None.

- 9. Reconvene into open session and consider action discussed in executive session.**

- 10. President's Comments**

- a. Brief the board on status of HEDC Activities.**

Jack Click notified the board that a contract between the EDC and the Chamber for a Marketing Services Agreement would be brought before the board at the next meeting. Revisions to the board meeting schedule were also discussed.

- 11. Mayor's Comments**

None.

- 12. Board Members' Comments**

No comments.

ANNOUNCEMENT

- a. Next regular meeting 16 May 2024 at 5:00 p.m.**

- 13. ADJOURN**

Meeting was adjourned at 7:08 PM.